

Financial Statement - Balance Sheet

	31.12.2017	31.12.2016
	CHF	CHF
Assets		
Liquid assets	4'853'651	1'346'330
Amounts due from banks	20'178'449	17'278'736
Amounts due from costumers	90'387'652	94'824'740
Positive replacement values of derivative financial instruments	7'240'729	12'135'932
Financial investments	44'822'239	43'673'540
Accrued income and prepaid expenses	572'704	795'918
Participations	2	2
Fixed assets	839'527	857'384
Other assets	322'028	158'441
Total assets	169'216'981	171'071'023
Total subordinated claims	487'700	-
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-
Liabilities and shareholder's equity		
Amounts due to banks	1'929'948	8'111'197
Amounts due in respect of costumer deposits	134'519'556	101'616'828
Negative replacement values of derivative financial instruments	710'982	1'418'821
Accrued expenses and deferred income	1'083'912	658'802
Other liabilities	358'024	341'317
Provisions	2	402
Bank's capital	16'000'075	45'500'000
Statutory retained earnings reserve	695'000	555'000
Profit carried forward	12'728'656	10'087'765
Profit / loss for the period	1'190'826	2'780'891
Total liabilities and shareholder's equity	169'216'981	171'071'023
Total subordinated liabilities	-	-
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-
Off-Balance Sheet Transactions		
Contingent liabilities	1'444'115	1'574'624
Irrevocable commitments	714'000	790'000

Income Statement

	01.01.2017 - 31.12.2017	01.01.2016 - 31.12.2016
	CHF	CHF
Result from interest operations		
Interest and discount income	2'999'180	2'600'140
Interest and discount income from financial investments	1'024'340	1'192'394
Interest expense	-105'438	-46'678
Gross result from interest operations	3'918'082	3'745'856
Changes in value adjustments for default risks and losses from interest operations	224'639	-640'670
Subtotal net result from interest operations	4'142'721	3'105'186
Result from commission business and services		
Commission income from securities trading and investment activities	4'288'746	3'810'000
Commission income from lending activities	15'782	13'624
Commission income from other service	311'182	399'940
Commission expense	-423'421	-312'192
Subtotal result from commission business and services	4'192'289	3'911'372
Result from trading activities and the fair value option	848'649	517'946
Other result from ordinary activities		
Result from the disposal of financial investments	-	-
Income from participations	-	2'473'275
Other ordinary income	6'011	2'060
Other ordinary expenses	-5'370	-
Subtotal other result from ordinary activities	641	2'475'335
Operating expenses		
Personnel expenses	-4'649'148	-4'740'559
General and administrative expenses	-2'660'207	-2'603'256
Subtotal operating expenses	-7'309'355	-7'343'815
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-247'451	-274'993
Changes to provisions and other value adjustments and losses	-64'704	-109
Operating result	1'562'790	2'390'922
Extraordinary income	-	491'471
Extraordinary expenses	-	-
Taxes	-371'964	-101'500
Profit/loss for the period	1'190'826	2'780'893